



## Fact Sheet on Ethiopia



MAP OF ETHIOPIA

Official Name	Federal Democratic Republic of Ethiopia
Capital City	Addis Ababa
Location	Ethiopia is uniquely located at the north-eastern part of Africa called the Horn of Africa, at the crossroads between Africa, Middle-East & Asia. Ethiopia is bordered by Djibouti & Somalia to the east, Eritrea to the north, Sudan to the west and Kenya to the south.
Area	1.14 million sq. km.
Population	Over 93 million people (2013 estimate)
Political system	Federal System with multi-party democracy
Religion	Major religions are Christianity & Islam
Language	Ethiopia is a multi-ethnic state with diverse languages. Amharic is the working language of the Federal Government. English is widely used in business transactions and as a medium of instruction in secondary schools and higher education institutions
Monetary Unit	1 Birr = 100 Cents ( 1 AED = 5.26 ETB)
Time Zone	GMT + 3
GDP	US\$ 41.9 million

GDP Growth Rate	8% (2012 estimate)
Calling Code	+251
Power Supply	220 V

## ADVANTAGES OF DOING BUSINESS IN ETHIOPIA

- Political & social stability
- Macro-economic stability & rapidly growing economy
- Adequate guarantees & protections
- Excellent climate & fertile soils
- Pro-investment government
- Abundant & trainable labour force
- Strategic location
- Simple & transparent investment approval procedures
- Ample opportunities in the privatisation programme
- Competitive investment incentive packages
- Transparent laws & streamlined procedures
- Labour Law of international standards
- Member of COMESA with 19 countries of over 400 million people

## BUSINESS OPPORTUNITIES IN ETHIOPIA

The Ethiopian government has made commendable efforts, through legislative and procedural reforms, to improve the investment climate of the country and thereby attract more foreign direct investment. In line with the market-oriented economy policy, the investment regime has been liberalised through a series of Government legislations.

The Ethiopian economy is based on Agriculture, which accounted in 2009/10 for approx. 42% of the gross domestic product and 75.9% of foreign currency earnings. Generally the overall economic growth of the country is based on the performance of the agriculture sector.

In 2009/10, the Industrial Sector, which comprises mainly of small & medium enterprises accounted for approx. 13% of GDP. Moreover, the Service Sector accounted for 46.1% of GDP. Real GDP grew by an average of 11.3% per year for the period 2004 to 2010, which is the highest among non-oil producing economies of Africa. Given the size of the Ethiopia market,

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there are many promising prospects which include Agri-Business, Building Materials & Construction, Tourism & Hospitality, etc.

10 Reasons to Invest in Ethiopia

<http://www.ethiopianembassy.org/pdf/10ReasonstoInvestCombo.pdf>

### Important Links on Ethiopia

Ethiopia – Economy

<http://www.ethiopia.gov.et/web/Pages/Economy>

Ethiopia – Infrastructure

<http://www.ethiopia.gov.et/web/Pages/Infrastructure>

Ethiopia – Policies & Strategies

<http://www.ethiopia.gov.et/web/pages/policies-and-strategies1>

Ethiopia – Investment

<http://www.ethiopia.gov.et/web/Pages/Investment>

Ethiopian Investment Agency

<http://www.ethiomarket.com/eic/>

Ministry of Communication & IT

<http://www.mcit.gov.et/>

<http://www.mofed.gov.et/English/Pages/Home.aspx>

Ministry of Finance & Economic Development

FAQs about investing in Ethiopia

[http://ethiopiainvestor.com/index.php?option=com\\_content&id=445&Itemid=91](http://ethiopiainvestor.com/index.php?option=com_content&id=445&Itemid=91)

Guide for new investors

[http://www.ethioembassy.org.uk/trade\\_and\\_investment/General%20report-final.pdf](http://www.ethioembassy.org.uk/trade_and_investment/General%20report-final.pdf)



## Ethiopia News

[http://allafrica.com/ethiopia/?aa\\_source=main-nav-t3](http://allafrica.com/ethiopia/?aa_source=main-nav-t3)

## Tourism Ethiopia

<http://www.tourismethiopia.gov.et/English/Pages/Home.aspx>

## Hotel Sheraton Addis

<http://www.sheratonaddis.com/>

## Ethiopia in the Media

### Africa seeks investment from Indian cotton traders

<http://timesofindia.indiatimes.com/city/coimbatore/Africa-seeks-investment-from-Indian-cotton-traders/articleshow/31456372.cms>

### The UAE's growing ties with Ethiopia

[http://gulfbusiness.com/2013/07/uaes-ethiopian-ties/#.UxcIG\\_mSy90](http://gulfbusiness.com/2013/07/uaes-ethiopian-ties/#.UxcIG_mSy90)

### Julphar launches Ethiopia operation

<http://addisfortune.net/articles/ethiopian-uae-businesses-inaugurate-a-170m-br-drug-co/>

### India can partner Ethiopia in space technology

[http://zeenews.india.com/news/space/india-can-partner-ethiopia-in-space-technology\\_892957.html](http://zeenews.india.com/news/space/india-can-partner-ethiopia-in-space-technology_892957.html)

### UAE Prime Minister receives Ethiopian PM

<http://walmartinfo.com/index.php/explore/12041-emirati-prime-minister-receives-ethiopian-counterpart>

### Ethiopia seeks to export halal meat to UAE

<http://www.albawaba.com/business/ethiopia-seeks-export-halal-meat-uae>

### Saudi billionaire cements Ethiopia investment

<http://www.arabianbusiness.com/saudi-billionaire-cements-ethiopia-investment-529403.html>

### UAE investors to invest in agriculture, hotel & tourism sectors

<http://news.yehabesha.com/uae-investors-to-invest-in-agriculture-hotel-tourism-sectors-in-ethiopia/>

Dubai Chamber opens first African representative office in Ethiopia

<http://www.tvcnews.tv/?q=article/dubai-chamber-opens-first-african-representative-office-ethiopia>

Ethiopia & UAE to build aluminium extrusion plant jointly

<http://www.2merkato.com/news/alerts/381-ethiopia-uae-to-build-aluminium-extrusion-plant-jointly>

Ethiopia welcomes stronger ties with UAE

<http://gulfnews.com/news/gulf/uae/government/ethiopia-welcomes-stronger-ties-with-uae-1.1161671>

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